


THE STAR (24 JAN, 2024)

FAJARBARU SECURES DEVELOPMENT CONTRACT WITH GDV OF RM192MIL

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PETALING JAYA: [Fajarbaru](#)  Land (M) Sdn Bhd (FLM), a full subsidiary of Fajarbaru Builder Group Bhd (FBG), has won a development contract with a gross development value of RM192mil from Perbadanan Putrajaya.

The project, to be spread over 36 months beginning from the signing of the contract between FLM and Perbadanan Putrajaya assuming all preconditions are met, would involve the integrated development of Residensi Cemara, Residensi Madani and 320 units of Residensi Wilayah in Putrajaya.

FBG believes that the development contract is in the best interest of the group, anticipating it to contribute positively to the earnings and net assets of the group for the financial years ending June 30, 2025 and after.

Beginning its operation in Malaysia in May 1976 as a turnkey contractor with principal activities in civil and infrastructure works as well as construction and property development, FBG is also involved in the plantation, trading and logistic sectors at present.

Construction and property development remain the core of FBG's activities, with some of its completed projects including the Electrified Double Track from Seremban to Gemas, Skypark Hangar at Sultan Abdul Aziz Shah Airport in Subang, Tampin Hospital in Negeri Sembilan, Low Cost Carrier Terminal (LCCT) at Sepang, the Depot and Traction Power Substation for Ampang LRT Line Extension Project, and the design and building of the 11-storey Medical Suite (Phase 1A) of Gleneagles Hospital.

Among its more successful projects in the country are the Rica Residence Sentul, completed in early 2021 - which has been well-received by buyers due to its proximity to public transportation services such as the Light Rail Transit (LRT) and the Mass Rapid Transit (MRT) 2 - and Vierra Residence Kinrara, launched in the second quarter of 2022, which is a two tower blocks development based on the affordable housing concept of Residensi Wilayah Keluarga Malaysia (RUMAWIP).

FBG's latest local project Desa Green, located in Kuala Krai, Kelantan is an integrated township with a land area of approximately 146 acres.

At the same time, Melbourne, Australia, the group completed Gardenhill, a luxury apartment development located in Melbourne, Australia, back in early 2017.

More recently, FBG has also launched Paragon in early 2021, a skyscraper of residences also located in Melbourne, featuring Australia's first high-rise indoor forest.

The Wilds is FBG's latest development launched in mid 2021, located in Northcote Melbourne, which is a designed collection of 15 houses on the banks of Merri Creek.